Public Funds Deposit Rate Sheet

Mercantile Bank®

Effective Date: November 2, 2026

Interest Rates, APYs (Annual Percentage Yield), and ECRs (Earnings Credit Rate) are applicable as of the effective date and may change daily at Mercantile Bank's discretion. For current rate information, please call (800) 453-8700. Fees could reduce earnings on accounts.

CHECKING

Public Funds Analysis Checking
$50 minimum opening deposit requirement

Rate Tier	Interest Rate	APY	ECR
$0.01 - $49,999.99	N/A	N/A	0.10%
$50,000.00 - $249,999.99	N/A	N/A	0.25%
$250,000.00 +	N/A	N/A	0.50%

Public Funds Interest Analysis Checking
$50 minimum opening deposit requirement

Interest Rate Tier	Interest Rate	APY
$0.01 - $49,999.99	0.10%	0.10%
$50,000.00 - $249,999.99	0.25%	0.25%
$250,000.00 +	0.50%	0.50%

Public Funds Net Analysis Checking
$50 minimum opening deposit requirement

Rate Tier	Interest Rate	APY	ECR
$0.01 - $49,999.99	0.10%	0.10%	0.10%
$50,000.00 - $249,999.99	0.25%	0.25%	0.25%
$250,000.00 +	0.50%	0.50%	0.50%

Public Funds Checking
$50 minimum opening deposit requirement

Interest Rate Tier	Interest Rate	APY
$0.01 - $49,999.99	0.10%	0.10%
$50,000.00 - $249,999.99	0.25%	0.25%
$250,000.00 +	0.50%	0.50%

SAVINGS | MONEY MARKET

Public Funds Money Market
$50 minimum opening deposit requirement

Interest Rate Tier	Interest Rate	APY
$0.01 - $99,999.99	0.10%	0.10%
$100,000.00 - $249,999.99	0.65%	0.65%
$250,000.00 - $499,999.99	2.23%	2.25%
$500,000.00 - $999,999.99	2.47%	2.50%
$1,000,000.00 - $4,999,999.99	2.62%	2.65%
$5,000,000.00 +	2.72%	2.75%

Public Funds Savings
$50 minimum opening deposit requirement

Interest Rate Tier	Interest Rate	APY
$0.01 - $49,999.99	0.05%	0.05%
$50,000.00 - $249,999.99	0.05%	0.05%
$250,000.00 +	0.05%	0.05%

Public Funds Repurchase Account[1]
Must be combined with a Commercial Analysis Checking

Interest Rate Tier	Interest Rate	APY
$0.01 - $99,999.99	0.10%	0.10%
$100,000.00 - $249,999.99	0.10%	0.10%
$250,000.00 - $499,999.99	0.20%	0.20%
$500,000.00 - $999,999.99	0.20%	0.20%
$1,000,000.00 - $4,999,999.99	0.45%	0.45%
$5,000,000.00 +	0.45%	0.45%

INTRAFI ICS | CDARS

Public Funds IntraFi ICS MMDA
$50,000 minimum opening deposit requirement

Interest Rate Tier	Interest Rate	APY
$0.01 - $99,999.99	0.05%	0.05%
$100,000.00 - $249,999.99	0.20%	0.20%
$250,000.00 - $499,999.99	1.00%	1.00%
$500,000.00 - $999,999.99	1.00%	1.00%
$1,000,000.00 - $4,999,999.99	1.98%	2.00%
$5,000,000.00 +	2.23%	2.25%

Public Funds IntraFi ICS Sweep
$50,000 minimum opening deposit requirement
Must be combined with a Public Funds Analysis Checking

Interest Rate Tier	Interest Rate	APY
$0.01 - $99,999.99	0.05%	0.05%
$100,000.00 - $249,999.99	0.20%	0.20%
$250,000.00 - $499,999.99	1.00%	1.00%
$500,000.00 - $999,999.99	1.00%	1.00%
$1,000,000.00 - $4,999,999.99	1.98%	2.00%
$5,000,000.00 +	2.23%	2.25%

INTRAFI CDARS

IntraFi CDARS
$50,000 minimum opening deposit requirement

Term	Interest Rate	APY
26 Week	3.78%	3.85%
52 Week (1 Year)	3.92%	4.00%
104 Week (2 Years)	3.44%	3.50%
156 Week (3 Years)	2.75%	2.79%

CERTIFICATES OF DEPOSIT[2]

Below $250,000 Public Entity CDs
$500 minimum opening deposit requirement

Term	Interest Rate	APY
30 Day	3.35%	3.45%
90 Day	3.45%	3.54%
180 Day	4.00%	4.10%
365 Day	4.19%	4.25%
24 Month	3.70%	3.75%
60 Month	3.00%	3.04%

$250,000 + Jumbo Public Entity CDs
$250,000 minimum opening deposit requirement

Term	Interest Rate	APY
30 Day	3.40%	3.50%
90 Day	3.50%	3.60%
180 Day	4.00%	4.10%
365 Day	4.19%	4.25%
24 Month	3.70%	3.75%
60 Month	3.05%	3.09%

1 This account is NOT INSURED BY FDIC, NOT GUARANTEED BY MERCANTILE BANK CORPORATION OR MERCANTILE BANK, AND MAY LOSE VALUE.

2 Certificates of Deposit are subject to an Early Withdrawal Penalty when principal is withdrawn prior to maturity.

Member FDIC